

AN ACT

Codification  
District of  
Columbia  
Official Code

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend, on a temporary basis, the Housing Production Trust Fund Act of 1988 to establish a defined period of minimum required affordability for housing units assisted with the Housing Production Trust Fund.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Housing Production Trust Fund Affordability Period Temporary Amendment Act of 2002".

Sec. 2. The Housing Production Trust Fund Act of 1988, effective March 16, 1989 (D.C. Law 7-202; D.C. Official Code § 42-2801 et seq.), is amended as follows:

(a) Section 2 (D.C. Official Code § 42-2801) is amended by adding a new paragraph (3B) to read as follows:

Note,  
§ 42-2801

"(3B) Continuing affordability means:

"(A) For rental units, a period of at least 40 years; and

"(B) For for-sale units, a period of at least 10 years."

(b) Section 3(d)(8) (D.C. Official Code § 42-2802(d)(8)) is amended by striking the phrase "targeted populations." and inserting the phrase "targeted populations; provided, that the Department shall not be required to assure affordability on a continuing basis where assistance is provided for the rehabilitation of owner-occupied single-family homes or where assistance is provided under the Homestead Housing Preservation Act of 1986, effective August 9, 1986 (D.C. Law 6-135; D.C. Official Code § 42-2101 et seq.) or another statutory program." in its place.

Note,  
§ 42-2802

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

**ENROLLED ORIGINAL**

Sec. 4. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, a override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the Dist

(b) This act shall expire after 225 days of its having taken effect.

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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia