

AN ACT

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*Codification  
District of  
Columbia  
Official Code*

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To amend, on a temporary basis, the Housing Production Trust Fund Act of 1988 to modify the period of minimum affordability for housing units assisted with the Housing Production Trust Fund.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Housing Production Trust Fund Continuing Basis Definition Temporary Amendment Act of 2003".

Sec. 2. The Housing Production Trust Fund Act of 1988, effective March 16, 1989 (D.C. Law 7-202; D.C. Official Code § 42-2801 *et seq.*), is amended as follows:

(a) Section 2 (D.C. Official Code § 42-2801) is amended by adding a new paragraph (3B) to read as follows:

Note,  
§ 42-2801

“(3B) Continuing affordability means:

“(A) For rental units, a period of at least 30 years; and

“(B) For for-sale units, a period of at least 5 years.”.

(b) Section 3(d)(8) (D.C. Official Code § 42-2802(d)(8)) is amended by striking the phrase "targeted populations." and inserting the phrase "targeted populations; provided, that the Department shall not be required to assure affordability on a continuing basis where assistance is provided for the rehabilitation of owner-occupied single-family homes or where assistance is provided under the Homestead Housing Preservation Act of 1986, effective August 9, 1986 (D.C. Law 6-135; D.C. Official Code § 42-2101 *et seq.*) or another statutory program." in its place.

Note,  
§ 42-2802

Sec. 3. Repealers.

(a) The Housing Production Trust Fund Affordability Period Emergency Amendment Act of 2002, signed by the Mayor on December 2, 2002 (D.C. Act 14-536), is repealed.

(b) The Housing Production Trust Fund Affordability Period Temporary Amendment Act of 2002, signed by the Mayor on December 23, 2002 (D.C. Act 14-574), is repealed.

Sec. 4. Fiscal impact statement.

The Council adopts the attached fiscal impact statement as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia